

New York State Bicycle Racing Association, Inc

Balance Sheet

December 31, 2015

Assets

| | |
|------------------------|---------------------|
| Cash, checking | \$ 6,160.67 |
| Certificate of Deposit | \$ 30,168.93 |
| Total Assets | <u>\$ 36,329.60</u> |

Liabilities and Fund Balances

| | |
|----------------------------------|---------------------|
| Liabilities | \$ - |
| Fund Balance | \$ 36,329.60 |
| Total Liabilities & Fund Balance | <u>\$ 36,329.60</u> |

New York State Bicycle Racing Association, Inc

Statement of Revenues, Expenditures and Fund Balance

Year Ended December 31, 2015

Revenues

| | |
|--------------------------------|---------------------|
| USAC Fee Revenue | \$ 25,726.57 |
| Anti-Doping donations received | \$ 74.00 |
| Interest Income | \$ 59.68 |
| Total Revenue | <u>\$ 25,860.25</u> |

Expenditures

| | |
|---------------------------------------|---------------------|
| Travel expenses (LA Summit) | \$ 595.69 |
| Postage/website | \$ 978.20 |
| Miscellaneous administration expenses | \$ 256.00 |
| Officer Stipends | \$ 8,950.00 |
| USAC Anti-Doping | \$ 3,500.00 |
| Grants given | \$ 14,841.93 |
| Total Expenditure | <u>\$ 29,121.82</u> |

Net Income/(Loss) \$ (3,261.57)

Beginning Fund Balance \$ 39,591.17

Ending Fund Balance \$ 36,329.60